

Wing Tai Properties Expresses Sorrow Over Passing of Mr. Vincent Cheng

29 August 2022, Hong Kong - **Wing Tai Properties Limited** (“Wing Tai” or “the Group”, SEHK stock code: 369) announced with sorrow today that Mr. Cheng Hoi Chuen, Vincent (“Mr. Vincent Cheng”), an independent non-executive director of the Company and the Chairman of the Nomination Committee of the Company, passed away on 28 August 2022.

Mr. Cheng had been an Independent Non-executive Director of the Company since 2013 and had made invaluable contributions to the Company during his tenure of office. He had also been promoting the steady development of Hong Kong's banking industry, commanding high respect of the sector, as well as the community. He was awarded the Gold Bauhinia Star in 2005 by the SAR government for his distinguished service to the community.

The Board would like to express its sincere gratitude to the late Mr. Cheng for his dedication and contributions over the years. The Board further expresses its deepest sorrow for his departure and conveys its heartfelt condolences to his family. Mr. Cheng is a leading figure in the development of the local banking industry. His departure is a huge loss for us, and he will be truly missed.

###

About Wing Tai Properties Limited

The business of Wing Tai Properties Limited (SEHK stock code: 369) spans three core areas: property development under the Wing Tai Asia brand; property investment and management arm; and hospitality investment and management arm under the Lanson Place brand in Hong Kong, Shanghai, Singapore, Kuala Lumpur, Manila (2023) and Melbourne (2023). Wing Tai Properties has been listed on The Stock Exchange of Hong Kong Limited since 1991.

For further information, please contact

Hill + Knowlton Strategies Asia:

Ada Leung / Carmen Lai

Tel: 2894 6225/ 2894 6321

Email: wingtai@hkstrategies.com