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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS: OPERATING AND LICENCE AGREEMENTS

Reference is made to the announcement (the "**Announcement**") of the Company dated 7 January 2019 in relation to the continuing connected transactions under the Operating and Licence Agreements. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company would provide further information in relation to the Operating and Licence Agreements as follows:

(A) The Singapore Operating Agreement

Pursuant to this agreement, Lanson Place Singapore is entitled to a basic management fee in an amount equal to two percent (2%) of the total revenue of the Singapore Property (subject to adjustment) being payable by Winshine Investment Pte Ltd within 20 days from receipt by Winshine Investment Pte Ltd of each monthly financial report for the Singapore Property and an incentive management fee for each operating year in an amount equal to eight percent (8%) of gross operating profit (subject to adjustment) of the Singapore Property payable by Winshine Investment Pte Ltd within 20 days from receipt by Winshine Investment Pte Ltd of the audited annual financial report for the Singapore Property.

(B) The Singapore Licence Agreement

Pursuant to this agreement, Lanson Place Bermuda is entitled to one US Dollar, being a fixed licence fee, for each operating year payable by Winshine Investment Pte Ltd within 20 days from the commencement of each operating year.

(C) The Malaysia Operating Agreement (No. 1)

Pursuant to this agreement, Lanson Place Malaysia is entitled to a basic management fee in an amount equal to two percent (2%) of the total revenue of the Malaysia Property (No. 1) (subject to adjustment) being payable by Seniharta Sdn. Bhd. within 20 days from receipt by Seniharta Sdn. Bhd. of each monthly financial report for the Malaysia Property (No. 1) and an incentive management fee for each operating year in an amount equal to eight percent (8%) of gross operating profit (subject to adjustment) of the Malaysia Property (No. 1) payable by Seniharta Sdn. Bhd. within 20 days from receipt by Seniharta Sdn. Bhd. of the audited annual financial report for the Malaysia Property (No. 1).

(D) The Malaysia Licence Agreement (No. 1)

Pursuant to this agreement, Lanson Place Bermuda is entitled to one US Dollar, being a fixed licence fee, for each operating year payable by Seniharta Sdn. Bhd. within 20 days from the commencement of each operating year.

(E) The Malaysia Operating Agreement (No. 2)

Pursuant to this agreement, Lanson Place Malaysia is entitled to a basic consultation fee in an amount equal to two and a half percent (2.5%) of the net revenue of the Malaysia Property (No. 2) (subject to adjustment) being payable DNP Jaya Sdn. Bhd. within 20 days from receipt by DNP Jaya Sdn. Bhd. of each monthly financial report for the Malaysia Property (No. 2).

(F) The Malaysia Licence Agreement (No. 2)

Pursuant to this agreement, Lanson Place Bermuda is entitled to one US Dollar, being a fixed licence fee, for each operating year payable DNP Jaya Sdn. Bhd. within 20 days from the commencement of each operating year.

By Order of the Board of
WING TAI PROPERTIES LIMITED
Chung Siu Wah, Henry
Company Secretary & Group Legal Counsel

Hong Kong, 14 January 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Ng Kar Wai, Kenneth

Non-executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien

Independent Non-executive Directors:

Simon Murray, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma, Cheng Hoi Chuen, Vincent and Lam Kin Fung, Jeffrey