

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement (the "**Announcement**") of the Company dated 23 November 2018 in relation to the formation of joint venture with Manhattan Garments Holdings Limited (the "**Transaction**") and the announcement of the Company dated 14 December 2018 in relation to delay in despatch of the Circular (as defined below) and an application to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Company expected to despatch a circular containing, among other matters, further details of the Transaction (the "**Circular**") to the Shareholders on or before 14 December 2018, which was within 15 business days after publication of the Announcement as required under Rule 14.41(a) of the Listing Rules.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, including a valuation report on the Property, an accountants' report on the Jersey SPV and other information as required for inclusion in the Circular under Rule 14.67(6) and (7) of the Listing Rules, it is expected that the despatch of the Circular will need to be postponed to on or before 25 April 2019.

The Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules provided that the Company will despatch the Circular on or before 25 April 2019. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

By Order of the Board of
WING TAI PROPERTIES LIMITED
Chung Siu Wah, Henry
Company Secretary & Group Legal Counsel

Hong Kong, 18 December 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Ng Kar Wai, Kenneth

Non-executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien

Independent Non-executive Directors:

Simon Murray, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma, Cheng Hoi Chuen, Vincent and Lam Kin Fung, Jeffrey