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WING TAI PROPERTIES LIMITED
永泰地產有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 369)
(the "Company")

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 16 July 2012 in relation to Mr. Kwok Ping Luen, Raymond, a Non-Executive Director of the Company ("Mr. Raymond Kwok").

The board of directors of the Company (the "Board") notes the announcement made by Sun Hung Kai Properties Limited (Stock Code: 16) on 8 March 2013 (the "SHKP Announcement"). According to the SHKP Announcement, one of the three charges, namely, the charge in relation to the alleged offence under the Prevention of Bribery Ordinance laid against Mr. Raymond Kwok had been withdrawn.

The Company has no information on the aforesaid matter other than those set out in the SHKP Announcement.

As a Non-Executive Director of the Company, Mr. Raymond Kwok does not take part in carrying out day-to-day management and operations of the Company. The Board has no reason to believe that the aforesaid matter has, or will have, any material adverse effect on the business and operations of the Company.

This announcement is made pursuant to Rule 13.51B(2) and Rule 13.51(2)(r) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Board will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 11 March 2013

As at the date of this announcement, the directors of the Company are:

Executive Directors:
Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors:
Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien

Independent Non-Executive Directors:
Simon Murray, Fang Hung, Kenneth, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma and Cheng Hoi Chuen, Vincent

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