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WING TAI PROPERTIES LIMITED
永泰地產有限公司
(incorporated in Bermuda with limited liability)
(the "Company", Stock Code: 369)

WING TAI PROPERTIES (FINANCE) LIMITED
(incorporated in the British Virgin Islands with limited liability)
(the "Issuer")

ANNOUNCEMENT

PROPOSED DRAWDOWN UNDER THE MEDIUM TERM NOTE PROGRAMME BY WING TAI PROPERTIES (FINANCE) LIMITED

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company is pleased to announce that the Issuer entered into the Subscription Agreement with the Managers to carry out the first drawdown under the Programme to issue S\$170 million in aggregate principal amount of First Drawdown Notes to professional and institutional investors in transactions exempt from registration requirements under the Securities Act.

The First Drawdown Notes carry a coupon rate of 4.25%, a 10-year maturity period from their issue date of 29 November 2012 and are guaranteed by the Company. The issuance of the First Drawdown Notes is a drawdown under the Programme, the establishment of which was announced by the Company on 6 November 2012. The principal terms of the First Drawdown Notes are as follows:

Issuer:	Wing Tai Properties (Finance) Limited
Guarantor:	Wing Tai Properties Limited
Managers:	DBS Bank Ltd. and OCBC Bank
Programme:	Issuer's U.S.\$1,000,000,000 medium term note programme
Issue currency:	S\$ denominated
Issue size:	S\$170 million
Coupon:	4.25%

Pricing date: 22 November 2012

Issue date: 29 November 2012

Maturity date: 29 November 2022

Proceeds from the issuance of the First Drawdown Notes will be on-lent to the Company and its subsidiaries for use for general corporate purposes.

The Issuer proposes to make an application to the Singapore Exchange Securities Trading Limited for the listing of, and permission to deal in, the First Drawdown Notes on the Singapore Exchange Securities Trading Limited. The First Drawdown Notes will not be listed on the Stock Exchange.

Since the Issuer may or may not proceed with the issue of the First Drawdown Notes, shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.

Definitions

In this announcement, the following terms have the meaning set out below:

“Managers”	DBS Bank Ltd. and OCBC Bank;
“First Drawdown Notes”	the Notes proposed to be issued by the Issuer for the first drawdown under the Programme;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“Notes”	notes to be issued by the Issuer to professional and institutional investors under the Programme;
“OCBC Bank”	Oversea-Chinese Banking Corporation Limited;
“Programme”	the U.S.\$1,000,000,000 medium term note programme established by the Issuer on 6 November 2012;
“Securities Act”	the U.S. Securities Act of 1933, as amended;
“S\$”	Singapore dollar(s), the lawful currency of the Republic of Singapore;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;

“Subscription Agreement”	the subscription agreement dated 22 November 2012 entered into between the Issuer and the Managers in respect of the issue of the First Drawdown Notes;
“United States”	the United States of America; and
“U.S.\$”	U.S. dollar(s), the lawful currency of the United States.

By order of the board of the Company
 Fung Ching Man, Janet
Company Secretary

By order of the board of the Issuer
 Au Hing Lun, Dennis
Director

Hong Kong, 22 November 2012

As at the date of this announcement the directors of the Company are:

Executive Directors:	Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis
Non-Executive Directors:	Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien
Independent Non-Executive Directors:	Simon Murray, Fang Hung, Kenneth, Yeung Kit Shing, Jackson, and Haider Hatam Tyebjee Barma

As at the date of this announcement the directors of the Issuer are Cheng Wai Sun, Edward and Au Hing Lun, Dennis. Fung Ching Man, Janet is the alternate director to Cheng Wai Sun, Edward.