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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 369)

APPOINTMENT OF DIRECTOR

The Directors announce that Mrs. Chen Chou Mei Mei, Vivien has been appointed as a Non-Executive Director of the Company with effect from 15 September 2012.

The Directors (the “Board”) of Wing Tai Properties Limited (the “Company”) announces that Mrs. Chen Chou Mei Mei, Vivien has been appointed as a Non-Executive Director of the Company with effect from 15 September 2012.

Appointment of Non-Executive Director

Mrs. Chen Chou Mei Mei, Vivien, aged 63, graduated with a Bachelor of Arts degree from the University of Colorado in the United States of America and has over 30 years’ experience in investments, in particular, property related investments. She is a non-executive director of Agritrade Resources Limited (Stock Code: 1131) and an independent non-executive director of Bingo Group Holdings Limited (Stock Code: 8220). Mrs. Chen does not hold any other positions in the Company or any of its subsidiaries. She was an executive director of Winsor Properties Holdings Limited (Stock Code: 1036) till 31 August 2012.

Mrs. Chen is a cousin of Mr. Chow Wai Wai, John, an Executive Director of the Company.

Save as disclosed above, Mrs. Chen did not hold any other directorships in any other public companies the securities of which are listed in Hong Kong or overseas in the last three years before her appointment as a Non-Executive Director of the Company. Saved as disclosed above, she does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mrs. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mrs. Chen has entered into a letter of appointment with the Company for a term of three years commencing from 15 September 2012. Such appointment is subject to the provisions of the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Mrs. Chen will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting and will be thereafter subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company.

Mrs. Chen is entitled to receive from the Company an annual director's fee of HK\$60,000 which is determined with reference to her responsibilities with the Company and the Company's remuneration policies.

Saved as disclosed above, the Board is not aware of any matters which are required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders in relation to the appointment of Mrs. Chen.

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 17 September 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien

Independent Non-Executive Directors:

Simon Murray, Fang Hung, Kenneth, Yeung Kit Shing, Jackson and Haider Hatam Tyebjee Barma