

# MAPLES

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## BY HAND

Cherrytime Investments Limited  
Kingston Chambers  
PO Box 173  
Road Town, Tortola  
The British Virgin Islands

20 July 2012

Dear Sirs


**Consent to the issue of the composite offer and response document in connection with the voluntary unconditional cash offer by Standard Chartered Bank (Hong Kong) Limited on behalf of Wing Tai Properties Investment Limited ("WTPIL") to acquire all the issued shares in the capital of Cherrytime Investments Limited (the "Company") (other than those already owned or agreed to be acquired by it or Wing Tai Properties Limited) (the "Composite Document")**

We refer to the Composite Document to be issued jointly by the Company and WTPIL dated 23 July 2012 (the "**Composite Document**") in connection with the captioned matter.

We hereby consent to, and confirm that we have not withdrawn our consent, to the issue of the Composite Document, with the inclusion therein of our summary of the memorandum and articles of association of the Company and certain aspects of the British Virgin Islands company law as set out in our letter of advice referred to in Appendix V to the Composite Document (the "**Letter of Advice**"), and of references to such summaries and to our names, in the form and context in which they respectively appear in the Composite Document.

We also consent to the Letter of Advice and this letter being made available for public inspection as described in Appendix VI to the Composite Document.

Yours faithfully

  
Maples and Calder

**Maples and Calder**

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