

**BY HAND**

Wing Tai Properties Investment Limited  
P.O. Box 957  
Offshore Incorporations Centre  
Road Town, Tortola  
The British Virgin Islands

Wing Tai Properties Limited  
27th Floor  
Two Landmark East  
00 How Ming Street  
Kwun Tong, Kowloon  
Hong Kong

20 July 2012

Dear Sirs

**Consent to the issue of the composite offer and response document in connection with the voluntary unconditional cash offer by Standard Chartered Bank (Hong Kong) Limited on behalf of Wing Tai Properties Investment Limited ("WTPIL") to acquire all the issued shares in the capital of Cherrytime Investments Limited ("Privateco") (other than those already owned or agreed to be acquired by it or Wing Tai Properties Limited) (the "Composite Document")**

We refer to the Composite Document to be issued jointly by Privateco and WTPIL on 23 July 2012 (the "**Composite Document**") in connection with the captioned matter. Defined terms in the Composite Document have the same meaning when used in this letter, unless otherwise specified herein.

We hereby consent to, and confirm that we have not withdrawn our consent, to the issue of the Composite Document, with the inclusion therein of our letter addressed to the Independent Privateco Shareholders as set out in the section of the Composite Document entitled "Letter from SCB" (the "**Letter from SCB**"), and of all references to the Letter from SCB and to our name, in the form and context in which they respectively appear in the Composite Document.

We also consent to the Letter from SCB and this letter being made available for public inspection as described in Appendix VI to the Composite Document.

Yours faithfully

for and on behalf of  
Standard Chartered Bank (Hong Kong) Limited



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Name: Lodewijk Meens  
Title: Managing Director