



SOMERLEY LIMITED

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The Directors
Cherrytime Investments Limited
Kingston Chambers
PO Box 173
Road Town, Tortola,
British Virgin Islands
c/o 27th Floor
Two Landmark East
100 How Ming Street
Kwun Tong, Kowloon
Hong Kong

20 July 2012

Dear Sirs,

CHERRYTIME INVESTMENTS LIMITED (the "Privateco")

VOLUNTARY UNCONDITIONAL CASH OFFER BY STANDARD CHARTERED BANK (HONG KONG) LIMITED ON BEHALF OF WING TAI PROPERTIES INVESTMENT LIMITED TO ACQUIRE ALL THE ISSUED SHARES IN THE CAPITAL OF CHERRYTIME INVESTMENTS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY IT OR WING TAI PROPERTIES LIMITED)

We refer to the composite offer and response document to be issued jointly by Wing Tai Properties Investment Limited and the Privateco to be dated 23 July 2012 (the "**Composite Document**") relating to the captioned matter.

We hereby consent to the issue of the Composite Document with the inclusion of our letter of advice to be dated 23 July 2012 and references to our name included in the form and context in which they respectively appear, and to our letter of advice and this letter being made available for public inspection.

Yours faithfully,
for and on behalf of
SOMERLEY LIMITED

M.N. Sabine
Chairman