

The Directors
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The Directors
Wing Tai Properties Investment Limited ("**WTPIL**")
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The Directors
Wing Tai Properties Limited
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Hong Kong

23 July 2012
Our Ref: GV/2012/WPH/0001(L2)/FL/ES/ci

Dear Sirs

RE: COMPOSITE OFFER AND RESPONSE DOCUMENT

We refer to the composite offer and response document issued by WTPIL and Privateco on the date of this letter (the "**Composite Document**"). Defined terms in the Composite Document have the same meaning when used in this letter, unless otherwise specified herein.

We hereby consent, and confirm that we have not withdrawn our consent, to:-

- (i) the issue of the Composite Document and any other documents that may be published in compliance with applicable laws, regulations and directions of competent regulatory body (including the Listing Rules and the Takeovers Code) in connection with the transactions contemplated in the Composite Document (together, the "**Authorised Documents**") with the inclusion therein of our letter and valuation certificate (together with its enclosures) for the valuation of property interests of Lanson Place Hotel, 133 Leighton Road, Causeway Bay, Hong Kong dated 20 June 2012 to the directors of Wing Tai Properties Limited in the form and context in which they appear in the Authorised Documents; and
- (ii) the issue of the Authorised Documents with the inclusion therein of our name and all references to our name in the form and context in which they respectively appear in the Authorised Documents.

Yours faithfully
For and on behalf of
Savills Valuation and Professional Services Limited


Freddie Ling
MRICS/MHKIS RPS(GP)
Senior Director