

A Decade of Excellent Craftsmanship USI Holdings Changes Name to “Wing Tai Properties Limited”

Commitment for the highest standards

Dedicated to providing exceptional development and quality of life

6 July 2010, Hong Kong - **USI Holdings Limited** (the “Group”, Stock Code: 369) is pleased to announce that it has changed its company name to “**Wing Tai Properties Limited**” (永泰地產有限公司). The name change not only symbolizes the Group’s solid foundation for its property business and high quality development, but also better reflects its business focus as an integrated property developer dedicated to high quality standards.

Over the past decade, the Group has built a solid foundation for its property business by venturing into diverse areas, comprising the widely recognized “Wing Tai Asia” brand which engages in luxury residential property development business, the “Lanson Place” brand which invests in and manages serviced apartments and boutique hotels, as well as property investment through its listed subsidiary of Winsor Properties Holdings Limited (Stock Code: 1036). The diversified and balanced portfolio of the Group spans over Hong Kong, Shanghai, Beijing, Kuala Lumpur and Singapore.

Prospects

Mrs. Karen Li Kan Fung-ling, Director of Corporate Development of Wing Tai Properties, said, “We are pleased to see the accomplishments the Group has made over the past ten years. The name change not only marks a new phase of development of the Group, it also strengthens the Group’s positioning as a high quality luxury property developer.”

Commenting on the Group’s future development and prospects, Mrs. Li added, “We have a new name -- but our mission remains intact. With more than a decade of professional experience, the Group is well-positioned to stay ahead of the market to seize opportunities and pursue the highest standard of quality and exceptional development, as well as a good quality of life.”

Three Core Businesses:

Wing Tai Asia – Luxury Residential Properties

With the mission of “We don’t just build, we craft”, the Wing Tai Asia brand is dedicated to achieving extraordinary quality and staying ahead of architectural trends with meticulous designs for its luxury properties. The luxury properties under the Wing Tai Asia brand are located at prime locations in Hong Kong.

Lanson Place – Boutique Hotels and Serviced Residences

Lanson Place, a wholly-owned subsidiary of the Group, is a premium hospitality investment and management brand in Asia, business under its operation were located throughout 5 cities in Asia, which include the award-winning boutique hotel in Hong Kong and serviced residences in Shanghai, Beijing, Kuala Lumpur and Singapore. Lanson Place has distinguished itself for offering its guests a “Home More Than Home” experience and unique designs in addition to the more than 1,200 units of serviced residences over an aggregate gross floor area of over 1.5 million square feet. The gracious and personalized service from the committed staff of Lanson Place provides its guests with the level of comfort that they would expect in their own home.

Winsor Properties – Property Investment

Winsor Properties is principally engaged in the businesses of property leasing and management, warehousing, and investment holding in commercial properties. Its current property portfolio comprises industrial buildings with a gross floor area of over 2 million square feet, as well as Grade A office and retail area of over 1.5 million square feet. The Grade A office portfolio of Winsor Properties includes W Square in Wanchai, and Landmark East in Kwun Tong.

Awards and Recognition for Wing Tai Properties

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| 2010 | - The Grandville ranked the “Best Estate Developer – Artistic Architecture Design” by <i>Capital Magazine</i> |
| | - Landmark East won the “Best Estate Developer – Intelligent Property” by <i>Capital Magazine</i> |
| | - Lanson Place Hotel, Hong Kong, has earned “Best Designed Boutique Hotels of China 2009” from the China Hotel Starlight Awards |
| | - Lanson Place JinLin Tiandi Residences in Luwan District of Shanghai has earned the “Best Serviced Apartments of China 2009” |
| | - Lanson Place Central Park Residence in Chaoyang District of Beijing has garnered the “Expatriates Most Preferred Serviced Residence Award” by <i>Beijing Monthly Journal</i> |
| 2009 | - Lanson Place Hotel, Hong Kong, was named “China Best Design Hotels - The Judge’s Choices” by <i>The Bund</i> , the hotel also won the “Best Boutique Hotel” in HotelCulb Award Asia 2009, and the “Tablet Hotel Selection” Award |
| | - Lanson Place Jin Qiao Residences in Pudong New District of Shanghai was accredited as the designated serviced residences for Shanghai World Expo 2010 |
| 2008 | - Lanson Place Hotel, Hong Kong, was named the “Best Service Hotel” and “Best Asia Hotel” by HotelClub Award Asia 2008 |
| 2007 | - Lanson Place Hotel, Hong Kong, was selected as Hong Kong’s first “Small Luxury Hotels of the World”, and scooped the title of Boutique Hotel of the Year in the SCMP/Harper’s Bazaar Style Awards 2007 |
| 2006 | - The Giverny won the “Honor Award for Architect” by The American Institute of Architects (AIA) and “2 nd Prize in Club & Entertainment Space” in Asia Pacific Interior Design Awards (APIDA). |
| | - The Giverny and Hillgrove have earned “Low-density Residential Property Soft Landscape Design Merit Award” by the Leisure and Cultural Services Department (LCSD) |
| 2005 | - The Grandville won “Top Ten Property Marketing”, “Top Ten Layouts” and “Top Ten Sales Brochure” awards by HK Institute of Surveyors (HKIS). |